



Real Estate

January 18, 2006

Heritage Properties has promoted **Jim Railey** of Towson to president and chief operating officer of the Towson-based firm. In his new post, Railey supervises day-to-day operations of the company, oversees leasing of the Heritage portfolio and manages the acquisition and development of new projects.

Business in Brief: First tenant signed at Fairmount Place

September 21, 2005

The first tenant has been signed for Fairmount Place III, the only Class A office space built in Towson since 1992.

Legg Mason Wood Walker, the private-client division of Legg Mason, leased 16,500 square feet and will relocate its Towson branch on Washington Avenue to the building.

Developer Heritage Properties Inc. in Towson broke ground on the four-story, 88,000-square-foot building a year ago. The building will be completed by the end of the year. An adjoining parking garage is already complete.